

MERCER COUNTY COMMUNITY COLLEGE

County College Contract Law (N.J.S.A 18A:64A) Purchasing Compliance Thresholds

Fiscal Years 2024 and 2025

(Effective July 1, 2023)

BRC

\$6,240

Quote

\$8,320

Pay-to-Play

\$17,500

BOT Resolutions and RFB / RFP

\$41,600

NJ State Comptroller Post Award Notice

Contracts > \$2,500,000 but < \$12,500,000 require notice form

Contracts > \$12,500,000 requires OSC approval prior to
contract award

Authorized Signatories for Contracts

Contracts > \$41,600 – President only

Contracts < \$41,600 – Vice President of Finance and
Administration or Purchasing Director (as delegated) only